
Gift Tax Amendment

Gift tax
notice

Public Chapter amends the gift tax law, Tenn. Code Ann. Section 67-8-104 to increase the Class A per donee exclusion to match the federal per donee exclusion in each year in which there is an increase. The current Class A per donee exclusion is \$10,000.

The effective date is May 1, 1998, but will only effect gifts made on or after January 1, 1999.

Have questions or comments? Please let us know. [Contact us.](#)

Publication Date: May 1998